

جمهورية العراق  
وزارة المالية



REPUBLIC OF IRAQ  
MINISTRY OF FINANCE

**Press Release**

**For Immediate Release**

June 20, 2006

Iraq Will Issue Additional Notes  
Under Its Debt-for-Debt Exchange Offer

Baghdad, Iraq: The Republic of Iraq today announced the conclusion of the arbitration process that addressed unreconciled claims of creditors that tendered in the country's debt-for-debt exchange offer. That offer closed in January of this year.

As previously announced, 100% of the eligible claimants participated in Iraq's debt-for-debt exchange offer. At closing, those claimants received either privately-placed U.S. dollar-denominated notes (with an aggregate principal amount of \$2,658,929,000), or an interest in a multicurrency loan with an initial principal amount of approximately \$179 million.

As the result of the arbitration process and a final round of invitations to eligible claimants, an additional amount of approximately \$131 million of notes will be issued and \$12 million added to the principal amount of the multicurrency loan.

At the closing expected later in June, the final aggregate principal amount of the notes will therefore total approximately \$2.79 billion.

The International Securities Identification Numbers (ISIN) for the Regulation S and 144A tranches of the new notes are XS0240295575 and XS0240295658, respectively.

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